

West Chester Area School District  
Operating Expense History and Forecast

11/16/2011

	A	J	K	L	M	N	O	P	Q	R	S	T
	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated
	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2014-15	2015-16
1												
2												
3	<b>Staff</b>	<b>115,830.4</b>	<b>117,168.2</b>	<b>118,868.8</b>	<b>127,198.6</b>	<b>121,408.2</b>	<b>125,517.8</b>	<b>124,184.5</b>	<b>130,142.8</b>	<b>136,264.9</b>	<b>142,547.8</b>	<b>147,688.4</b>
4	<b>Total Salaries</b>	<b>85,629.5</b>	<b>87,892.4</b>	<b>89,094.4</b>	<b>91,396.5</b>	<b>90,677.4</b>	<b>88,668.4</b>	<b>87,951.7</b>	<b>89,092.5</b>	<b>89,552.7</b>	<b>90,020.8</b>	<b>90,496.9</b>
5	<b>Administration</b>											
6	Reg Salaries	6,980.7	7,402.0	7,449.8	7,225.2	7,028.5	6,966.2	6,966.2	7,084.6	7,205.0	7,327.5	7,452.1
7	<b>Teachers</b>											
8	Reg Salaries	59,946.7	61,097.6	62,620.9	63,716.6	64,228.0	62,338.5	61,650.3	62,411.0	62,484.7	62,559.7	62,636.0
9	Extra Duty Pymnts	1,197.0	1,118.7	899.6	1,089.9	843.2	1,102.4	1,102.4	1,103.7	1,105.0	1,106.3	1,107.6
10	Sabbatical Pymnts	43.9	103.9	129.9	292.9	168.7	292.9	292.9	293.2	293.6	293.9	294.3
11	Subject Chair Pymnts	412.6	437.5	429.0	433.5	420.8	433.5	433.5	434.0	434.5	435.0	435.5
12	Severance Pymnts	245.9	245.0	288.8	408.2	356.2	407.7	407.7	408.2	408.6	409.1	409.6
13	Supplemental Contracts	2,033.1	2,124.6	2,040.0	2,063.8	2,014.2	1,998.1	1,998.1	2,000.4	2,002.8	2,005.2	2,007.6
14	<b>Total Teachers</b>	<b>63,879.2</b>	<b>65,127.2</b>	<b>66,408.3</b>	<b>67,984.9</b>	<b>68,031.1</b>	<b>66,573.0</b>	<b>65,884.8</b>	<b>66,650.4</b>	<b>66,729.1</b>	<b>66,809.2</b>	<b>66,890.7</b>
15	<b>Technical</b>											
16	Reg Salaries	2,749.5	2,765.7	2,732.6	2,913.2	3,087.5	3,027.1	3,027.1	3,078.6	3,130.9	3,184.1	3,238.2
17	<b>Office Clerical</b>											
18	Reg Salaries	6,292.9	6,629.3	6,531.6	7,009.9	6,665.1	6,257.3	6,228.8	6,334.7	6,442.4	6,551.9	6,663.3
19	<b>Crafts and Trades</b>											
20	Reg Salaries	5,727.1	5,968.2	5,972.0	6,263.3	5,865.2	5,844.9	5,844.9	5,944.2	6,045.3	6,148.1	6,252.6
21												
22	<b>Benefits</b>											
23	Medical	13,233.2	13,941.8	14,400.0	16,617.7	14,425.3	16,845.0	16,845.0	18,120.2	19,491.9	20,967.4	22,554.7
24	Dental	1,504.3	1,559.6	1,418.4	1,537.1	1,339.6	1,600.5	1,600.5	1,689.3	1,741.1	1,816.0	1,894.1
25	Vision	161.1	167.6	153.2	178.8	140.7	181.9	181.9	186.1	190.4	194.7	199.2
26	Prescription	3,099.7	3,223.6	3,333.9	3,735.2	3,611.3	3,996.1	3,996.1	4,255.8	4,532.5	4,827.1	5,140.8
27	Social Security	6,380.7	6,535.8	6,603.7	7,013.2	6,667.0	6,987.7	6,728.3	6,815.6	6,850.8	6,886.6	6,923.0
28	Retirement	6,092.4	4,111.3	4,231.4	7,535.7	5,067.7	7,965.1	7,807.8	10,887.1	14,964.3	19,084.4	21,936.4
29	Tuition Reimbursement	887.1	977.5	1,301.5	1,088.9	1,113.7	1,458.3	1,458.3	1,531.2	1,607.8	1,688.2	1,772.6
30	Life & Disability	480.6	538.9	417.1	441.5	683.0	441.6	441.6	447.3	449.6	452.0	454.4
31	Workers Comp/Unemp/Other	726.5	911.1	708.8	729.6	649.6	729.3	729.3	736.0	742.8	749.6	756.5
32	<b>Total Benefits</b>	<b>32,567.6</b>	<b>31,967.2</b>	<b>32,567.9</b>	<b>38,877.7</b>	<b>33,697.9</b>	<b>40,205.4</b>	<b>39,588.8</b>	<b>44,648.6</b>	<b>50,571.0</b>	<b>56,666.0</b>	<b>61,631.7</b>
33	(Less) cost sharing	(2,366.6)	(2,691.4)	(2,803.6)	(3,075.6)	(2,967.1)	(3,356.0)	(3,356.0)	(3,598.4)	(3,858.9)	(4,139.0)	(4,440.1)
34	<b>Net Benefits</b>	<b>30,201.0</b>	<b>29,275.8</b>	<b>29,764.4</b>	<b>35,802.1</b>	<b>30,730.8</b>	<b>36,849.4</b>	<b>36,232.8</b>	<b>41,050.3</b>	<b>46,712.2</b>	<b>52,527.0</b>	<b>57,191.5</b>
35												
36	<b>Prof. &amp; Tech. Services</b>	<b>10,700.1</b>	<b>12,146.9</b>	<b>11,585.0</b>	<b>12,452.0</b>	<b>12,080.1</b>	<b>12,021.7</b>	<b>12,021.7</b>	<b>12,537.0</b>	<b>13,075.5</b>	<b>13,638.3</b>	<b>14,226.5</b>
37	Substitute Service	1,676.0	1,668.6	1,466.8	1,657.4	1,457.5	1,554.2	1,554.2	1,600.8	1,648.9	1,698.3	1,749.3
38	Contracted Therapeutic Staff	682.3	1,031.9	857.8	978.8	758.3	826.8	826.8	868.1	911.5	957.1	1,005.0
39	Contracted Aides	473.9	326.3	442.5	325.0	358.5	410.0	410.0	430.5	452.0	474.6	498.4
40	CCIU - Special Education Programs	2,242.6	2,538.9	3,099.7	2,661.1	3,072.8	2,861.6	2,861.6	3,004.7	3,154.9	3,312.7	3,478.3
41	Occupational/Physical Therapy	966.3	984.9	925.1	1,000.5	919.7	952.2	952.2	999.8	1,049.8	1,102.3	1,157.4
42	Due Process Hearings	507.9	588.9	475.5	585.0	882.8	585.0	585.0	614.2	644.9	677.2	711.0
43	Early Intervention	196.2	366.4	369.0	394.3	255.0	374.2	374.2	392.9	412.6	433.2	454.8
44	Extended School Year	410.9	497.7	620.4	540.0	626.0	540.0	540.0	567.0	595.4	625.1	656.4
45	Alternative Education - Special Ed	879.9	1,077.3	1,027.4	1,458.5	1,241.9	1,182.4	1,182.4	1,241.5	1,303.6	1,368.8	1,437.2
46	Alternative Education - Reg	251.3	329.9	191.3	300.0	258.9	344.6	344.6	354.9	365.6	376.6	387.8
47	Tax Collection	543.3	513.0	557.0	585.1	508.9	464.5	464.5	478.4	492.8	507.6	522.8
48	Legal	255.0	410.9	279.9	318.5	326.8	353.7	353.7	364.3	375.2	386.5	398.1
49	Other	1,614.5	1,814.2	1,272.6	1,649.8	1,413.1	1,572.6	1,572.6	1,619.8	1,688.4	1,718.4	1,770.0
50												
51	<b>Purchased Property Services</b>	<b>4,831.5</b>	<b>4,570.1</b>	<b>4,306.0</b>	<b>4,751.2</b>	<b>3,909.9</b>	<b>4,457.1</b>	<b>4,457.1</b>	<b>4,321.9</b>	<b>4,451.6</b>	<b>4,585.1</b>	<b>4,722.7</b>
52	Electricity	2,996.8	2,740.3	2,538.2	2,503.5	2,247.6	2,300.0	2,300.0	2,100.1	2,163.1	2,228.0	2,294.9
53	Water/Sewer	403.5	427.2	421.2	463.1	486.6	515.0	515.0	530.5	546.4	562.8	579.6
54	Trash Removal	155.0	148.2	122.1	139.0	122.1	140.0	140.0	144.2	148.5	153.0	157.6
55	Office Rental	0.8	101.6	96.9	100.0	123.1	125.0	125.0	128.8	132.6	136.6	140.7
56	Other	1,275.4	1,152.8	1,127.6	1,545.6	930.5	1,377.1	1,377.1	1,418.4	1,461.0	1,504.8	1,549.9
57												
58	<b>Other Services</b>	<b>23,873.6</b>	<b>25,095.4</b>	<b>25,253.3</b>	<b>27,219.2</b>	<b>25,930.2</b>	<b>26,799.9</b>	<b>26,549.9</b>	<b>27,797.9</b>	<b>29,151.3</b>	<b>30,589.8</b>	<b>32,120.5</b>
59	Charter Schools	5,470.3	5,905.0	6,481.8	7,073.8	6,558.3	7,280.6	7,030.6	7,700.5	8,349.2	9,050.5	9,809.3
60	Tuition: Special Education	2,247.9	2,472.5	2,132.0	2,331.1	2,418.5	2,358.0	2,358.0	2,428.7	2,501.6	2,576.6	2,653.9
61	Tuition: CAT	1,187.6	1,199.5	1,382.1	1,665.9	1,637.5	1,685.5	1,685.5	2,002.1	2,182.3	2,378.7	2,592.7
62	Tuition: Other Alt Ed Programs	95.8	104.6	102.8	-	248.2	144.5	144.5	151.7	159.3	167.3	175.6
63	Bussing: Public Schools	4,436.4	4,750.8	4,828.8	4,920.5	4,881.9	4,561.5	4,561.5	4,646.6	4,786.0	4,929.6	5,077.4
64	Bussing: Non-Public	4,626.8	4,983.6	4,594.4	4,842.3	4,653.3	4,427.0	4,427.0	4,556.5	4,693.2	4,834.0	4,979.1
65	Bussing: Special Ed	3,466.8	3,153.5	3,213.8	3,411.5	3,089.7	3,582.1	3,582.1	3,490.0	3,594.7	3,702.5	3,813.6
66	Bussing: Extracurricular	260.1	384.9	281.4	356.4	333.5	334.2	334.2	344.2	354.6	365.2	376.1
67	Insurance	461.9	464.0	461.4	503.5	394.2	441.5	441.5	463.6	486.8	511.1	536.6
68	Telephone/Postage	527.1	643.0	375.3	633.9	448.7	587.0	587.0	604.6	622.8	641.5	660.7
69	Other Services - Glen Mills	640.2	614.1	1,263.0	1,021.8	1,026.8	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8
70	Other	452.7	419.9	356.5	438.5	265.7	376.2	376.2	387.5	399.1	411.1	423.5
71												
72	<b>Supplies</b>	<b>6,404.7</b>	<b>6,630.3</b>	<b>5,689.8</b>	<b>5,765.1</b>	<b>4,711.8</b>	<b>5,803.9</b>	<b>5,803.9</b>	<b>6,411.5</b>	<b>6,780.3</b>	<b>7,173.6</b>	<b>7,593.2</b>
73	Heating Fuel	1,060.1	1,788.1	1,097.4	1,169.4	1,123.8	1,250.0	1,250.0	1,287.5	1,326.1	1,365.9	1,406.9
74	Other Operations/Maint Supplies	925.5	789.5	807.8	984.9	603.2	972.5	972.5	1,011.4	1,051.9	1,093.9	1,137.7
75	Educational	2,591.9	2,160.2	2,149.7	2,306.1	1,843.8	2,251.7	2,251.7	2,144.7	2,230.5	2,319.7	2,412.5
76	Curriculum Proposals	1,148.5	1,373.4	850.7	750.4	622.3	481.8	481.8	1,086.1	1,254.7	1,440.2	1,644.2
77	Educational/Admin Software	464.8	314.6	610.2	380.0	347.1	700.9	700.9	728.9	758.1	788.4	820.0
78	Administration/Business	199.5	186.4	145.8	149.3	148.0	103.5	103.5	107.7	112.0	116.4	121.1
79	Other	14.3	18.1	2								



West Chester Area School District  
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2011-12	2012-13		2013-14	2014-15	2015-16
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,480,758	11,334,739		11,334,739	11,334,739	11,334,739
6	Delaware County				671,018	690,551		690,551	690,551	690,551
7					11,151,776	12,025,290		12,025,290	12,025,290	12,025,290
8										
9										
10	Net amount to be raised from R/E taxes				143,149	148,286		157,914	165,458	170,221
11	Gross tax to be levied				148,341	153,664		163,641	171,459	176,395
12										
13	Equilization Between Counties									
14	Chester County %				93.98%	94.26%		94.26%	94.26%	94.26%
15	Delaware County %				6.02%	5.74%		5.74%	5.74%	5.74%
16										
17	Chester Cnty Levy				139,415	144,840		154,244	161,613	166,265
18	Delaware Cnty Levy				8,926	8,824		9,397	9,846	10,129
19					148,341	153,664		163,641	171,459	176,395
20	Millage Calculation									
21	Chester Cnty tax levy				139,415	144,840	<i>Prior Month</i>	154,244	161,613	166,265
22	Chester Cnty assessed value				7,593,129	7,553,129	<i>Millage</i>	7,605,865	7,658,601	7,711,337
23							<i>Forecast</i>			
24	Chester County Millage				18.36	19.18	18.36	20.28	21.10	21.56
25	Previous Year Millage				18.36	18.36	0.82	19.18	20.28	21.10
26										
27	Chester Cnty Mill Increase				0.00	0.82		1.10	0.82	0.46
28	% increase				0.0%	4.4%	4.4%	5.8%	4.1%	2.2%
29	Delaware Cnty Tax levy				8,926	8,824		9,397	9,846	10,129
30	Delaware Cnty Assessed Value				627,528	627,528		628,778	630,028	631,278
31										
32	Delaware County Millage				14.22	14.06	14.22	14.94	15.63	16.05
33	Previous Yr Millage				14.25	14.22	-0.16	14.06	14.94	15.63
34										
35	Delaware Cnty Mill Increase				(0.03)	(0.16)		0.88	0.68	0.42
36	% increase				-0.2%	-1.1%	-1.1%	6.3%	4.6%	2.7%
37										
38										
39	Multi County Millage re-balancing				139,823					
40					8,518					
41										
42	Chester County Millage Re-balanced				18.41	19.18				
43	Chester Cnty Mill Increase				18.36	0.82				
44	% increase					4.14%				
45										
46	Delaware County Millage Re-balanced				13.57	14.06				
47	Delaware Cnty Mill Increase				14.22	0.49				
48	% increase					3.59%				
49										

## West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT		
1995-96	\$366,452	\$5,135	1.4%	\$5,943	\$267	4.7%	
1996-97	\$371,134	\$4,682	1.3%	\$6,279	\$336	5.7%	
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,876	\$294,067	4.9%	\$369,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$368,919	(\$389)	-0.1%	
2002-03	\$6,868,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$583,984	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
2010-11	\$7,633,129	(\$28,281)	-0.4%	637,528	(\$8,905)	-1.4%	
10 YEAR AVERAGE		\$134,225	2.7%		\$27,822	5.8%	
5 YEAR AVERAGE		\$47,902	3.9%		\$25,109	5.3%	
3 YEAR AVERAGE		\$34,327	3.2%		\$3,454	8.9%	

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	1,486,692	23,041	1.55%	2006-07	3,887	-	0.00%
2007-08	1,498,424	11,732	0.78%	2007-08	3,887	-	0.00%
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,563,735	23,932	1.53%	2009-10	8,905	-	0.00%
2010-11	1,544,226	(19,509)	-1.26%	2010-11	8,905	-	0.00%
2011-12	1,504,226	(40,000)	-2.66%	2011-12	8,905	-	0.00%
2012-13	1,464,228	(40,000)	-2.73%	2012-13	8,905	-	0.00%
2013-14	1,493,122	28,896	1.94%	2013-14	8,905	-	0.00%
2014-15	1,522,018	28,896	1.90%	2014-15	8,905	-	0.00%
2015-16	1,550,914	28,896	1.86%	2015-16	8,905	-	0.00%
Average increase			0.50%	Average increase			0.00%
RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	5,907,529	67,394	1.14%	2006-07	589,334	77,725	13.19%
2007-08	5,951,267	43,768	0.74%	2007-08	623,278	33,945	5.45%
2008-09	5,987,926	36,629	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,031,751	43,825	0.73%	2009-10	637,528	3,997	0.63%
2010-11	6,050,042	18,295	0.30%	2010-11	628,623	(8,905)	-1.42%
2011-12	6,050,042	-	0.00%	2011-12	616,623	(10,000)	-1.62%
2012-13	6,050,042	-	0.00%	2012-13	616,623	-	0.00%
2013-14	6,073,882	23,840	0.39%	2013-14	619,673	1,250	0.20%
2014-15	6,097,722	23,840	0.39%	2014-15	621,123	1,250	0.20%
2015-16	6,121,562	23,840	0.39%	2015-16	622,373	1,250	0.20%
Average increase			0.87%	Average increase			4.02%
OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT	OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	74,602	(16,233)	-20.42%	2006-07	-	-	#DIV/0!
2007-08	80,427	5,825	7.24%	2007-08	-	-	#DIV/0!
2008-09	72,922	(7,504)	-10.29%	2008-09	-	-	#DIV/0!
2009-10	65,924	(6,998)	-10.62%	2009-10	-	-	#DIV/0!
2010-11	38,861	(27,063)	-69.64%	2010-11	-	-	#DIV/0!
2011-12	38,861	-	0.00%	2011-12	-	-	#DIV/0!
2012-13	38,861	-	0.00%	2012-13	-	-	#DIV/0!
2013-14	38,861	-	0.00%	2013-14	-	-	#DIV/0!
2014-15	38,861	-	0.00%	2014-15	-	-	#REF!
2015-16	38,861	-	0.00%	2015-16	-	-	#REF!
Average increase			-14.64%	Average increase			#DIV/0!
TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT	TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	7,468,823	75,202	1.01%	2006-07	593,221	81,237	13.69%
2007-08	7,530,148	61,325	0.81%	2007-08	627,165	33,945	5.41%
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,800	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,633,129	(28,281)	-0.37%	2010-11	637,528	(8,905)	-1.40%
2011-12	7,593,129	(40,000)	-0.53%	2011-12	627,528	(10,000)	-1.59%
2012-13	7,553,129	(40,000)	-0.53%	2012-13	627,528	-	0.00%
2013-14	7,605,865	52,736	0.69%	2013-14	628,778	1,250	0.20%
2014-15	7,658,601	52,736	0.69%	2014-15	630,028	1,250	0.20%
2015-16	7,711,337	52,736	0.68%	2015-16	631,278	1,250	0.20%
Average increase			0.68%	Average increase			4.15%

*West Chester Area School District  
Budget Forecast Model  
2011-12 Projection Changes  
November 2011*

Decrease in Variable Rate Debt Service	(250,000)
Decrease in Debt Service - Refinance	(497,083)
Increase in contribution to Capital Reserve	497,083
<i>Total Change Inc/(Dec) in expenses</i>	<u>(250,000)</u>

*West Chester Area School District  
Budget Forecast Model  
2011-12 Projection Changes  
November 2011*

<u>Revenues</u>	
Reduce Transportation Subsidy	(660,000)
<b>Total Change in Revenues Sept 11</b>	<b>(660,000)</b>

<u>Ending Fund Balance Analysis</u>	
Designated/Committed Fund Balance for 13-14 millage	(410,000)
Final 10-11 y/e Audit adjustments added to FB	128,200
<b>Total Designated/Committed Fund Balance for 13-14 millage</b>	<b>(281,800)</b>

West Chester Area School District  
 Budget Forecast Model  
 2012-13 Budget Changes  
 November 2011

<u>Expenses</u>	
Reduce PPA - Supply expense	(197,000)
Reduce Transportation - Public	(51,760)
Reduce Transportation - Non-Public	(3,262)
Reduce Transportation - Special Education	(199,541)
<b>Total Change in Expenditures</b>	<b>(451,562)</b>

<u>Revenues</u>	
	(660,000)
<b>Total Change in Revenues</b>	<b>(660,000)</b>

<b>Total Change in 6/30/12 Ending Fund balance</b>	<b>(23,481)</b>
<b>2012-13 Millage Impact</b>	<b>184,957</b>

West Chester Area School District  
 Budget Forecast Model  
 2011-12 Projection Changes  
 September 2011

<u>Salaries and Benefits</u>	
<b><u>Change in Average Teacher Salary</u></b>	
Budgeted Teacher Salary	68,324
Actual Teacher Salary	67,804
Difference	(521)
Budget Teacher Hdcnt	930.70
<b><i>Increase/(Decrease) due to change in avg salary</i></b>	<b><u>(484,746)</u></b>
<b><i>Decrease in Teachers Salaries (3.0 fte)</i></b>	<b>(203,411)</b>
<b><i>Decease in Support Staff (1.0 fte)</i></b>	<b>(28,500)</b>
<b><i>Decrease in SS and Retirement based on above salary changes and EE max withholding</i></b>	<b>(616,602)</b>
<b><i>Total Salaries and Benefits</i></b>	<b><u><u>(1,333,259)</u></u></b>
<b><i>Total Change Inc/(Dec) in expenses</i></b>	<b><u><u>(1,333,259)</u></u></b>



**West Chester Area School District  
Budget Forecast Model  
2011-12 Projection Changes  
September 2011**

<u>Revenues</u>	
Increase in EIT collections	400,000
Decrease in SS/PSERS subsidy	(308,301)
<b>Total Change in Revenues Sept 11</b>	<b>91,699</b>

<u>Ending Fund Balance Analysis</u>	
Designated/Committed Fund Balance for 13-14 millage	<b>1,424,958</b>

West Chester Area School District  
 Budget Forecast Model  
 2012-13 Budget Changes  
 September 2011

<u>Expenses</u>	
<i>Increase in salaries (increase assumption @ Act 1 Index 1.7%)</i>	239,500
<i>Increase in Benefit Expense (based on salary increase assumption)</i>	52,400
<b>Total Change in Expenditures</b>	<b>291,900</b>

<u>Revenues</u>	
<i>Increase in SS/PSERS reimbursements (based on salary increase assumption)</i>	23,800
<i>Increase in EIT (based on 11-12 projections)</i>	412,000
<b>Total Change in Revenues</b>	<b>435,800</b>

<b>Total Change in 6/30/12 Ending Fund balance</b>	<b>15,179</b>
<b>2012-13 Millage Impact</b>	<b>(128,721)</b>

**West Chester Area School district  
Forecast Model Changes  
July 2011**

		2011-12	2012-13	2013-14	2014-15	2015-16
Attrition	Current	750.0	250.0	250.0	250.0	250.0
Attrition	Proposed	750.0	750.0	750.0	750.0	750.0
	<b>over /(savings)</b>	-	<b>(500.0)</b>	<b>(500.0)</b>	<b>(500.0)</b>	<b>(500.0)</b>
Extra Duty	Current	1,102.4	1,109.2	1,110.4	1,111.7	1,113.0
Extra Duty	Proposed	1,102.4	1,100.3	1,101.6	1,102.8	1,104.1
	<b>over /(savings)</b>	-	<b>(8.9)</b>	<b>(8.8)</b>	<b>(8.9)</b>	<b>(8.9)</b>
Sabbatical Pymnts	Current	292.9	294.7	295.0	295.4	295.7
Sabbatical Pymnts	Proposed	292.9	292.3	292.7	293.0	293.3
	<b>over /(savings)</b>	-	<b>(2.4)</b>	<b>(2.3)</b>	<b>(2.4)</b>	<b>(2.4)</b>
Subject Chair	Current	433.5	436.1	436.6	437.1	437.6
Subject Chair	Proposed	433.5	432.6	433.1	433.6	434.1
	<b>over /(savings)</b>	-	<b>(3.5)</b>	<b>(3.5)</b>	<b>(3.5)</b>	<b>(3.5)</b>
Severance Pymnts	Current	407.7	410.2	410.6	411.1	411.6
Severance Pymnts	Proposed	407.7	406.9	407.4	407.8	408.3
	<b>over /(savings)</b>	-	<b>(3.3)</b>	<b>(3.2)</b>	<b>(3.3)</b>	<b>(3.3)</b>
Supplementals	Current	1,998.1	2,010.4	2,012.6	2,014.9	2,017.3
Supplementals	Proposed	1,998.1	1,994.3	1,996.6	1,998.9	2,001.2
	<b>over /(savings)</b>	-	<b>(16.1)</b>	<b>(16.0)</b>	<b>(16.0)</b>	<b>(16.1)</b>
PSERS/SS	Current	14,952.7	17,761.2	21,885.8	26,053.6	28,949.4
PSSERS/SS	Proposed	14,952.7	17,655.1	21,755.7	25,899.6	28,779.1
	<b>over /(savings)</b>	-	<b>(106.1)</b>	<b>(130.1)</b>	<b>(154.0)</b>	<b>(170.3)</b>
Medical	Current	13,275.1	15,038.6	16,477.8	18,054.8	19,782.6
Medical	Proposed	13,275.1	14,764.1	15,881.8	17,084.0	18,377.3
	<b>over /(savings)</b>	-	<b>(274.5)</b>	<b>(596.0)</b>	<b>(970.8)</b>	<b>(1,405.3)</b>
			-1.8%	-3.6%	-5.4%	-7.1%
			11.2%	7.6%	7.6%	7.6%
RX	Current	3,928.7	4,278.9	4,642.6	5,037.2	5,465.4
RX	Proposed	3,928.7	4,200.0	4,473.0	4,763.8	5,073.4
	<b>over /(savings)</b>	-	<b>(78.9)</b>	<b>(169.6)</b>	<b>(273.5)</b>	<b>(392.0)</b>
			-1.8%	-3.7%	-5.4%	-7.2%
			6.9%	6.5%	6.5%	6.5%
Vision	Current	174.3	181.8	189.6	197.7	206.2
Vision	Proposed	174.3	178.3	182.4	186.6	190.9
	<b>over /(savings)</b>	-	<b>(3.5)</b>	<b>(7.2)</b>	<b>(11.2)</b>	<b>(15.4)</b>
			-1.9%	-3.8%	-5.6%	-7.5%
			2.3%	2.3%	2.3%	2.3%
Dental	Current	1,556.2	1,638.3	1,741.5	1,851.2	1,967.8
Dental	Proposed	1,556.2	1,607.4	1,676.6	1,748.7	1,823.8
	<b>over /(savings)</b>	-	<b>(30.8)</b>	<b>(64.9)</b>	<b>(102.5)</b>	<b>(144.0)</b>
			-1.9%	-3.7%	-5.5%	-7.3%
			3.3%	4.3%	4.3%	4.3%
Life/Disability	Current	441.6	445.2	447.4	449.8	452.1
Life/Disability	Proposed	441.6	442.5	444.8	447.1	449.4

**West Chester Area School district**  
**Forecast Model Changes**  
**July 2011**

		2011-12	2012-13	2013-14	2014-15	2015-16
	<b>over /(savings)</b>	-	<b>(2.7)</b>	<b>(2.6)</b>	<b>(2.7)</b>	<b>(2.7)</b>
Electric	Current	2,300.0	2,369.0	2,440.1	2,513.3	2,588.7
Electric	Proposed	2,300.0	2,100.1	2,163.1	2,228.0	2,294.9
	<b>over /(savings)</b>	-	<b>(268.9)</b>	<b>(277.0)</b>	<b>(285.3)</b>	<b>(293.8)</b>
Trash	Current	140.0	147.0	154.4	162.1	170.2
Trash	Proposed	140.0	144.2	148.5	153.0	157.6
	<b>over /(savings)</b>	-	<b>(2.8)</b>	<b>(5.9)</b>	<b>(9.1)</b>	<b>(12.6)</b>
Charter Schools	Current	7,280.6	7,950.2	8,598.9	9,300.6	10,059.5
Charter Schools	Proposed	7,030.6	7,700.5	8,349.2	9,050.5	9,809.3
	<b>over /(savings)</b>	<b>(250.0)</b>	<b>(249.7)</b>	<b>(249.7)</b>	<b>(250.1)</b>	<b>(250.2)</b>
			-3.1%	-2.9%	-2.7%	-2.5%
			9.5%	8.4%	8.4%	8.4%
Transportation	Current	12,904.8	13,550.1	14,227.6	14,938.9	15,685.7
Transportation	Proposed	12,904.8	13,291.8	13,690.7	14,101.4	14,524.4
	<b>over /(savings)</b>	-	<b>(258.3)</b>	<b>(536.9)</b>	<b>(837.5)</b>	<b>(1,161.3)</b>
			-1.9%	-3.8%	-5.6%	-7.4%
			3.0%	3.0%	3.0%	3.0%
Curriculum Proposals	Current	481.8	1,686.1	1,854.7	2,040.2	2,244.2
Curriculum Proposals	Proposed	481.8	1,086.1	1,254.7	1,440.2	1,644.2
	<b>over /(savings)</b>	-	<b>(600.0)</b>	<b>(600.0)</b>	<b>(600.0)</b>	<b>(600.0)</b>
G/F Projects	Current	731.2	1,056.1	1,287.8	1,526.5	1,772.2
	Proposed	731.2	731.2	953.1	1,181.7	1,417.2
	<b>over /(savings)</b>	-	<b>(324.9)</b>	<b>(334.7)</b>	<b>(344.8)</b>	<b>(355.0)</b>
Debt Service	Current	24,876.0	25,774.0	26,336.4	26,550.9	25,611.7
Debt Service	Proposed	24,620.0	25,513.0	26,336.5	26,551.0	25,611.7
	<b>over /(savings)</b>	<b>(256.0)</b>	<b>(261.0)</b>	<b>0.1</b>	<b>0.1</b>	-
<b>Total Decrease in Exp</b>		<b>(505.96)</b>	<b>(2,996.28)</b>	<b>(3,508.28)</b>	<b>(4,375.41)</b>	<b>(5,336.71)</b>
<b>Decrease in ending F/B</b>			<b>(155.81)</b>	<b>(189.45)</b>	<b>(245.02)</b>	<b>(309.53)</b>
<b>Decrease in Levy</b>		<b>(505.96)</b>	<b>(3,152.09)</b>	<b>(3,697.73)</b>	<b>(4,620.44)</b>	<b>(5,646.23)</b>
<b>Original Exp</b>		<b>201,651.80</b>	<b>211,715.60</b>	<b>221,814.90</b>	<b>231,965.60</b>	<b>240,074.10</b>
<b>Revised Exp</b>		<b>201,145.90</b>	<b>208,719.80</b>	<b>218,306.50</b>	<b>227,590.40</b>	<b>234,737.70</b>
		<b>(505.90)</b>	<b>(2,995.80)</b>	<b>(3,508.40)</b>	<b>(4,375.20)</b>	<b>(5,336.40)</b>
<b>Original Levy</b>			<b>159,151</b>	<b>168,381</b>	<b>175,942</b>	<b>183,027</b>
<b>Revised Levy</b>			<b>155,416</b>	<b>164,778</b>	<b>171,431</b>	<b>176,388</b>
<b>Change in Levy</b>			<b>(3,735)</b>	<b>(3,603)</b>	<b>(4,511)</b>	<b>(6,639)</b>

**West Chester Area School District  
Budget Forecast Model  
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b><u>Expense Assumptions</u></b>											
2												
3												
4												
5	<b><u>Staff Changes / Student Enrollment</u></b>											
6	<b>Enrollment Assumptions</b>											
7		2011-12	2012-13	2013-14	2014-15	2015-16						
8	KG	631	631	631	631	631						
9	1st to 5th Grade	4,242	4,242	4,242	4,242	4,242						
10	Grades 6-8	2819	2819	2819	2819	2819						
11	Grades 9-12	3869	3869	3869	3869	3869						
12	Elementary Student-Teacher Ratio	24.43	24.43	24.43	24.43	24.43						
13	Secondary Student-Teacher Ratio	17.5	17.5	17.5	17.5	17.5						
14	Staff Change / Student Enrollment	0.00	0.00	0.00	0.00	0.00						
15												
16												
17	<b><u>Headcount Changes (non-enrollment)</u></b>											
18		2012-13	2013-14	2014-15	2015-16							
19	Administration	0	0	0	0							
20	Teachers*	0	0	0	0							
21	Non-Bargaining	0	0	0	0							
22	Support Staff	0	0	0	0							
23	Crafts/Trades	0	0	0	0							
24	<i>*Non-Enrollment Headcount Changes</i>											
25												
26												
27	<b><u>Salary Increases (based on Act 1 Index)</u></b>											
28		2012-13	2013-14	2014-15	2015-16							
29	Administration	1.70%	1.70%	1.70%	1.70%							
30	Teachers	1.70%	1.70%	1.70%	1.70%							
31	Non-Bargaining	1.70%	1.70%	1.70%	1.70%							
32	Support Staff	1.70%	1.70%	1.70%	1.70%							
33	Crafts/Trades	1.70%	1.70%	1.70%	1.70%							
34												
35	<b><u>Miscellaneous</u></b>											
36	Teacher Attrition (vacancies)	750,000	750,000	750,000	750,000							
37	Teacher Attrition (turnover)	1,000,000	1,000,000	1,000,000	1,000,000							
38												
39												
40	<b><u>Benefits - 200</u></b>											
41		2012-13	2013-14	2014-15	2015-16							
42	Medical	7.57%	7.57%	7.57%	7.57%							
43	Dental	4.30%	4.30%	4.30%	4.30%							
44	Vision	2.30%	2.30%	2.30%	2.30%							
45	Prescription	6.50%	6.50%	6.50%	6.50%							
46	Social Security	7.65%	7.65%	7.65%	7.65%							
47	PSERS	12.22%	16.71%	21.20%	24.24%							
48	Tuition	5.00%	5.00%	5.00%	5.00%							
49	Life & Disability	0.00%	0.00%	0.00%	0.00%							
50	W/C, Unemp & Other	0.92%	0.92%	0.92%	0.92%							
51												
52	<b>Monthly Board Premium Costs</b>											
53	Medical	\$891.72	\$959.22	\$1,031.84	\$1,109.95							
54	Dental	\$126.55	\$131.99	\$137.67	\$143.59							
55	Vision	\$17.52	\$17.92	\$18.34	\$18.76							
56	Prescription	\$291.62	\$310.58	\$330.76	\$352.26							
57	Life/AD&D (cost per \$1,000)	\$0.14	\$0.14	\$0.14	\$0.14							
58												
59	Assumes increases in salary related benefits proportional to salary increases											
60												
61												
62												
63	<b><u>Professional and Technical Services - 300</u></b>											
64		2012-13	2013-14	2014-15	2015-16							
65	Special Education Services	5.00%	5.00%	5.00%	5.00%							
66	Other categories	3.00%	3.00%	3.00%	3.00%							
67												
68												
69	<b><u>Purchased Property Services - 400</u></b>											
70		2012-13	2013-14	2014-15	2015-16							
71	Electricity	-8.69%	3.00%	3.00%	3.00%							
72	Trash Collection	3.00%	3.00%	3.00%	3.00%							
73	Other categories	3.00%	3.00%	3.00%	3.00%							
74												
75	<b><u>Other Purchased Services - 500</u></b>											
76		2012-13	2013-14	2014-15	2015-16							

	Avg New Hire Salary 2011-12	Average Salary 2011-12
Administration	107,987	109,823
Teachers	50,005	67,804
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	36,651	

1% reduction = \$1.08 million savings  
(1.1824% with PSERS and SS/MED)

37 retirees at \$27K savings each

**West Chester Area School District  
Budget Forecast Model  
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		3.00%	3.00%	3.00%	3.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		630	655	681	709					
84		Charter School Tuition		12,223	12,743	13,262	13,842					
85		Cat Tuitions from CCIU		2,002,067	2,182,253	2,378,656	2,592,735					
86												
87												
88												
89		<b>Supplies - 600</b>		<b>% Increase Assumptions</b>								
90				2012-13	2013-14	2014-15	2015-16					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,086,100	1,254,700	1,440,200	1,644,200					
95												
96		<b>Property - 700</b>		<b>% Increase Assumptions</b>								
97				2012-13	2013-14	2014-15	2015-16					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		-	200,000	200,000	200,000					
101		* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund										
102												
103												
104		<b>800 Other Object Dues and Fees</b>		<b>% Increase Assumptions</b>								
105				2012-13	2013-14	2014-15	2015-16					
106				3.00%	3.00%	3.00%	3.00%					
107												
108		* After the budget release for the current year, % increases no longer apply and are replaced with										
109		actual budget amounts										

## Revenue Assumptions

<u>Local</u>	2012-13	2013-14	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	2.00%	2.00%	2.00%	2.00%
Earned Income tax	3.00%	3.00%	3.00%	3.00%
Transfer Tax	2.00%	2.00%	2.00%	2.00%
Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
Investment Earnings	10.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2012-13	2013-14	2014-15	2015-16
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	0.0%	0.0%	0.0%	0.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	0.0%	0.0%	0.0%	0.0%
Rent	\$ 1,175,731	\$ 1,175,877	\$ 1,175,877	\$ 1,175,877
Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2012-13	2013-14	2014-15	2015-16
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,317,242	\$ 1,330,414	\$ 1,343,719	\$ 1,357,156
Medical Access	\$ 630,000	\$ 630,000	\$ 630,000	\$ 630,000
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2012-13	2013-14	2014-15	2015-16
From Cap Res ( Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District  
Assumptions for Salaries

	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
<b>Enrollment Changes</b>						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
<b>Teacher Headcount Change</b>						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
<b>Total Teacher Headcount Change</b>	0.00		0.00	0.00	0.00	0.00

\*\*\*2009-10 staff changes calculated by the Directors of education based on actual class size progressions  
 \* Assumes average teacher salary using 2008-09 as base when staffing decreases  
 \* Assume average new hire teacher salary using 2008-09 as base when staffing increases  
 \* Assume additional teaching staff to be hired at new hire average teacher salary

<b>Additional Headcount Expenses</b>	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
<b>Administrators</b>						
Average New Hire Salary	\$107,987		\$109,823	\$111,690	\$113,589	\$115,520
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Teacher</b>						
Average New Hire Salary	\$50,005		\$50,063	\$50,122	\$50,182	\$50,244
Average Teacher Salary	\$67,804		\$67,883	\$67,963	\$68,045	\$68,128
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(9.00)			0.00	0.00	0.00
Change Salary Expense	(\$501,066)			\$0	\$0	\$0
<b>Non-Bargaining</b>						
Average New Hire Salary	\$59,488		\$60,499	\$61,528	\$62,574	\$63,638
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Support Staff</b>						
Average New Hire Salary	\$23,228		\$23,623	\$24,024	\$24,433	\$24,848
Additional Headcount	(13.00)			0	0	0
Additional Salary Expense	(\$278,582)			\$0	\$0	\$0
<b>Crafts/Trades</b>						
Average New Hire Salary	\$36,651		\$37,274	\$37,908	\$38,552	\$39,208
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
<b>Teacher Staffing Changes Detail</b>			1.70%	1.70%	1.70%	1.70%
Salary before Attrition	64,922,879		64,160,997	64,234,734	64,309,725	64,385,990
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,333,320		1,000,000	1,000,000	1,000,000	1,000,000
Increase with Attrition	62,839,559	61,650,338	62,410,997	62,484,734	62,559,725	62,635,990
Increase with Attrition			0.12%	0.12%	0.12%	0.12%
Staffing changes	(501,066)		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	62,338,493	61,650,338	62,410,997	62,484,734	62,559,725	62,635,990
Increase with Attrition & Staffing Changes			1.23%	0.12%	0.12%	0.12%



West Chester Area School District  
Assumptions for Salaries

<b>TOTAL SALARY EXPENSE</b>						
	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
Admin Staff	6,966,152	6,966,152	7,084,577	7,205,014	7,327,500	7,452,067
Admin Additions			-	-	-	-
<b>Total Administration Salaries</b>	<b>6,966,152</b>	<b>6,966,152</b>	<b>7,084,577</b>	<b>7,205,014</b>	<b>7,327,500</b>	<b>7,452,067</b>
Teacher Staff Salaries	62,839,559	61,650,338	62,410,997	62,484,734	62,559,725	62,635,990
Extra Duty Pymnts (123)	1,102,378	1,102,378	1,103,660	1,104,964	1,106,290	1,107,639
Sabbatical Pymnts (124)	292,882	292,882	293,223	293,569	293,921	294,280
Subject Chair Pymnts (125)	433,454	433,454	433,958	434,471	434,992	435,523
Severance Pymnts (127)	407,677	407,677	408,151	408,633	409,124	409,623
Supplemental Contracts (135)	1,998,070	1,998,070	2,000,394	2,002,757	2,005,161	2,007,605
Teacher Additions	(501,066)		-	-	-	-
<b>Total Teaching Salaries</b>	<b>66,572,954</b>	<b>65,884,799</b>	<b>66,650,383</b>	<b>66,729,129</b>	<b>66,809,213</b>	<b>66,890,659</b>
Reg Salaries (141)	3,027,096	3,027,096	3,078,557	3,130,892	3,184,117	3,238,247
Overtime (143)		-				
<b>Technical</b>	<b>3,027,096</b>	<b>3,027,096</b>	<b>3,078,557</b>	<b>3,130,892</b>	<b>3,184,117</b>	<b>3,238,247</b>
Reg Salaries (151)	2,634,158	2,605,658	2,649,954	2,695,003	2,740,818	2,787,412
Temporary salaries (152)	54,474	54,474	55,400	56,342	57,300	58,274
Overtime (153)	87,826	87,826	89,319	90,837	92,382	93,952
Aides (154),(155)	3,205,034	3,205,034	3,259,520	3,314,931	3,371,285	3,428,597
Technology Aides (158)	275,827	275,827	280,516	285,285	290,135	295,067
Office Clerical	6,257,319	6,228,819	6,334,709	6,442,399	6,551,920	6,663,302
Reg Salaries Oper & Maint(161)	4,842,141	4,842,141	4,924,457	5,008,173	5,093,312	5,179,898
Temporary salaries (162)	272,025	272,025	276,649	281,352	286,135	290,999
Overtime (163)	96,856	96,856	98,502	100,177	101,880	103,612
Reg Salaries Technology (168)	633,858	633,858	644,634	655,592	666,737	678,072
Crafts and Trades	5,844,880	5,844,880	5,944,242	6,045,295	6,148,065	6,252,582
<b>Total Salary Expense</b>	<b>88,668,401</b>	<b>87,951,746</b>	<b>89,092,468</b>	<b>89,552,729</b>	<b>90,020,815</b>	<b>90,496,858</b>
<b>% Increase</b>		-0.81%	1.30%	0.52%	0.52%	0.53%

84,333,211



**Positions**

Positions	Func	Acct	Prog	2011-12 Actual				2012-13 Budget				Variance								
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total		
				6.50	3.00	5.00		6.50	3.00	5.00		6.50	3.00	5.00		6.50	3.00	5.00		14.50
			21C	-	-	-		-	-	-		-	-	-		-	-	-		-
			21C	-	-	-		-	-	-		-	-	-		-	-	-		-
			21F	27.50	18.00	25.00		27.50	18.00	25.00		27.50	18.00	25.00		27.50	18.00	25.00		70.50
			21F	8.00	3.30	3.00	11.60	8.00	3.30	3.00	11.60	8.00	3.30	3.00	11.60	8.00	3.30	3.00	11.60	11.60
			21A	42.00	24.30	33.00	14.30	42.00	24.30	33.00	14.30	42.00	24.30	33.00	14.30	42.00	24.30	33.00	14.30	14.30
			Total	10.00	9.00	19.00	17.60	10.00	9.00	19.00	17.60	10.00	9.00	19.00	17.60	10.00	9.00	19.00	17.60	116.90
				38.00	2.40			38.00	2.40			38.00	2.40			38.00	2.40			38.00
			18B	6.40	3.00	3.00	2.40	6.40	3.00	3.00	2.40	6.40	3.00	3.00	2.40	6.40	3.00	3.00	2.40	2.40
			18D	9.80	3.00	3.00	0.60	9.80	3.00	3.00	0.60	9.80	3.00	3.00	0.60	9.80	3.00	3.00	0.60	12.40
			18E	10.00	3.00	3.00	1.00	10.00	3.00	3.00	1.00	10.00	3.00	3.00	1.00	10.00	3.00	3.00	1.00	16.40
			35	36.20	18.00	28.00	4.00	36.20	18.00	28.00	4.00	36.20	18.00	28.00	4.00	36.20	18.00	28.00	4.00	16.00
			14	370.90	225.00	309.60	22.60	370.90	225.00	309.60	22.60	370.90	225.00	309.60	22.60	370.90	225.00	309.60	22.60	86.20
			Total	370.90	225.00	309.60	22.60	370.90	225.00	309.60	22.60	370.90	225.00	309.60	22.60	370.90	225.00	309.60	22.60	928.10
			Teacher Total	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
				1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			52B	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			40	10.00	6.00	9.00		10.00	6.00	9.00		10.00	6.00	9.00		10.00	6.00	9.00		25.00
			40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			18A	6.00	3.00	3.00	6.00	6.00	3.00	3.00	6.00	6.00	3.00	3.00	6.00	6.00	3.00	3.00	6.00	6.00
			18B	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
			71	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
			50	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
			21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			21A	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
			35	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			50E	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
			30S	10.00	9.00	21.00	17.00	10.00	9.00	21.00	17.00	10.00	9.00	21.00	17.00	10.00	9.00	21.00	17.00	57.00
			Secretarial Total	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
			08F	9.40	3.60	3.00		9.40	3.60	3.00		9.40	3.60	3.00		9.40	3.60	3.00		5.00
			02	9.00	2.00	5.00		9.00	2.00	5.00		9.00	2.00	5.00		9.00	2.00	5.00		16.00
			21C	3.00	2.00	5.00		3.00	2.00	5.00		3.00	2.00	5.00		3.00	2.00	5.00		16.00
			21C	58.00	30.00	18.00		58.00	30.00	18.00		58.00	30.00	18.00		58.00	30.00	18.00		106.00
			21F	9.70	2.00	2.00		9.70	2.00	2.00		9.70	2.00	2.00		9.70	2.00	2.00		11.70
			21H	5.00	3.00	3.00		5.00	3.00	3.00		5.00	3.00	3.00		5.00	3.00	3.00		11.00
			14	5.00	5.00	5.00		5.00	5.00	5.00		5.00	5.00	5.00		5.00	5.00	5.00		5.00
			40	104.10	42.60	34.00		104.10	42.60	34.00		104.10	42.60	34.00		104.10	42.60	34.00		180.70
			Total	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
			18F	7.00	2.40	3.00		7.00	2.40	3.00		7.00	2.40	3.00		7.00	2.40	3.00		7.00
			18D	6.60	6.60	6.60		6.60	6.60	6.60		6.60	6.60	6.60		6.60	6.60	6.60		6.60
			18D	1.00	1.00	1.00		1.00	1.00	1.00		1.00	1.00	1.00		1.00	1.00	1.00		1.00
			18	3.00	3.00	3.00		3.00	3.00	3.00		3.00	3.00	3.00		3.00	3.00	3.00		3.00
			18	4.00	4.00	4.00		4.00	4.00	4.00		4.00	4.00	4.00		4.00	4.00	4.00		4.00
			18	20.00	20.00	20.00	10.00	20.00	20.00	20.00	10.00	20.00	20.00	20.00	10.00	20.00	20.00	20.00	10.00	20.00
			Total	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00

Positions	Func	Acct	Prog	2011-12 Actual				2012-13 Budget				Variance						
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
Business Office (Professional)	2500	141	55	-	-	-	4.00	-	-	-	4.00	-	-	-	-	-	-	4.00
Business Office (Professional)	2330	141	55	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
Business Office (Hourly Support)	2500	151	55	-	-	-	7.50	-	-	-	7.50	-	-	-	-	-	-	7.50
Business Office (Hourly Support)	2330	151	55	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
<b>Total</b>				-	-	-	13.50	-	-	-	13.50	-	-	-	-	-	-	13.50
Communications Office (Hourly Support)	2370	151	52	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
<b>Total</b>				-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
Transportation Office (Professional)	2700	141	75	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
Transportation Office (Hourly Support)	2700	151	75	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
Transportation Office-NP (Professional)	2750	141	75	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
Transportation Office-NP (Hourly Support)	2750	151	75	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
<b>Total</b>				-	-	-	4.00	-	-	-	4.00	-	-	-	-	-	-	4.00
Human Resources Office (Professional)	2340	141	55	-	-	-	3.00	-	-	-	3.00	-	-	-	-	-	-	3.00
HR Office (Hourly Support)	2340	151	54	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
HR Office (Hourly Support)	2340	151	55	-	-	-	0.50	-	-	-	0.50	-	-	-	-	-	-	0.50
HR Office (Hourly Support)	2340	154	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>				-	-	-	4.50	-	-	-	4.50	-	-	-	-	-	-	4.50
Technology Office (Hourly Support)	2840	151	50z	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology Office (Professional)	2818	141	10	-	-	-	3.00	-	-	-	3.00	-	-	-	-	-	-	3.00
Technology Office (Hourly Support)	2818	168	10	-	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	1.00
Technology Associate	1100	158	10	-	-	-	12.00	-	-	-	12.00	-	-	-	-	-	-	12.00
<b>Total</b>				-	-	-	16.00	-	-	-	16.00	-	-	-	-	-	-	16.00
<b>Total</b>				-	-	-	32.00	-	-	-	32.00	-	-	-	-	-	-	32.00
Head Custodians/ Supervisors	2610	141	71A	10.00	2.50	2.50	3.00	10.00	2.50	2.50	3.00	10.00	2.50	2.50	3.00	18.00	-	18.00
Custodians (Hourly Support)	2620	161	71A	27.00	18.00	37.00	8.00	27.00	18.00	37.00	8.00	27.00	18.00	37.00	8.00	90.00	-	90.00
Security (Hourly Support)	2620	161	71L	-	-	-	1.80	-	-	-	1.80	-	-	-	1.80	1.80	-	1.80
Maintenance	2620	141	70	-	-	-	1.00	-	-	-	1.00	-	-	-	1.00	1.00	-	1.00
Maintenance (Hourly Support)	2620	161	70	-	-	-	5.00	-	-	-	5.00	-	-	-	5.00	5.00	-	5.00
HVAC Coordinator	2620	141	70H	-	-	-	1.00	-	-	-	1.00	-	-	-	1.00	1.00	-	1.00
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	5.00	-	-	-	5.00	-	-	-	5.00	5.00	-	5.00
Operations (Professional)	2610	141	71	-	-	-	1.00	-	-	-	1.00	-	-	-	1.00	1.00	-	1.00
Automotive Pool	2620	161	71G	-	-	-	1.00	-	-	-	1.00	-	-	-	1.00	1.00	-	1.00
Grounds Supervisors	2620	141	70F	-	-	-	2.00	-	-	-	2.00	-	-	-	2.00	2.00	-	2.00
Grounds (Hourly Support)	2620	161	70F	-	-	-	9.00	-	-	-	9.00	-	-	-	9.00	9.00	-	9.00
Mailroom (Hourly Support)	2620	161	71f	-	-	-	1.00	-	-	-	1.00	-	-	-	1.00	1.00	-	1.00
<b>Total</b>				37.00	20.50	39.50	38.80	37.00	20.50	39.50	38.80	37.00	20.50	39.50	38.80	135.80	-	135.80
<b>Total</b>				155.10	72.10	100.50	120.80	155.10	72.10	100.50	120.80	155.10	72.10	100.50	120.80	448.50	-	448.50
<b>Grand Total</b>				536.00	306.10	425.10	166.40	536.00	306.10	425.10	166.40	536.00	306.10	425.10	166.40	1,433.60	-	1,433.60

West Chester Area School District  
Assumptions for Benefits

Gross Benefit Costs							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	14,425,299	16,845,020	16,845,020	18,120,188	19,491,886	20,967,422	22,554,656
Dental	1,339,578	1,800,496	1,600,496	1,669,317	1,741,098	1,815,965	1,894,052
Vision	140,689	181,892	181,892	186,076	190,355	194,733	199,212
Prescription	3,611,323	3,996,089	3,996,089	4,255,835	4,532,464	4,827,074	5,140,834
Social Security	6,667,011	6,987,689	6,728,310	6,815,574	6,850,784	6,886,592	6,923,010
Retirement	5,067,702	7,965,051	7,607,826	10,887,100	14,964,261	19,084,413	21,936,438
Tuition	1,113,681.0	1,458,313	1,458,313	1,531,229	1,607,790	1,688,180	1,772,589
Life & Disability	683,037	441,591	441,591	447,318	449,629	451,979	454,370
W/C, Unemp & Other	649,584	729,300	729,300	736,010	742,781	749,614	756,511
Total Benefit Expense	33,697,904	40,205,441	39,588,837	44,648,646	50,571,049	56,665,973	61,631,671
% Increase		40,205,441	17.48%	11.05%	13.26%	12.05%	8.76%

\* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,757,712	3,119,872	3,119,872	3,356,046	3,610,099	3,883,384	4,177,356
Dental	32,780	59,324	44,324	61,875	64,535	67,310	70,205
Vision	3,923	7,615	7,615	7,790	7,969	8,153	8,340
Prescription	46,575	52,387	67,387	55,792	59,419	63,281	67,394
Social Security							
Retirement							
Tuition							
Life & Disability	126,111	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
Total Cost Share	2,967,100	3,356,050	3,356,050	3,598,356	3,858,875	4,138,980	4,440,147
				7%			

Change in Staff Benefit Cost							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)		0.00		0.00	0.00	0.00	0.00
Change in Staff (salary)		0		0	0	0	0
Medical		-		-	-	-	-
Dental		-		-	-	-	-
Vision		-		-	-	-	-
Prescription		-		-	-	-	-
Social Security		-		-	-	-	-
Retirement		-		-	-	-	-
Tuition		-		-	-	-	-
Life & Disability		-		-	-	-	-
W/C, Unemp & Other		-		-	-	-	-
Total Benefit Expense		-		-	-	-	-
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	11,667,587	13,725,148	13,725,148	14,764,142	15,881,787	17,084,038	18,377,300
Dental	1,306,799	1,541,172	1,556,172	1,607,442	1,676,563	1,748,655	1,823,847
Vision	136,766	174,277	174,277	178,285	182,386	188,581	190,872
Prescription	3,564,748	3,943,702	3,928,702	4,200,043	4,473,045	4,763,793	5,073,440
Social Security	6,667,011	6,987,689	6,728,310	6,815,574	6,850,784	6,886,592	6,923,010
Retirement	5,067,702	7,965,051	7,607,826	10,887,100	14,964,261	19,084,413	21,936,438
Tuition	1,113,681	1,458,313	1,458,313	1,531,229	1,607,790	1,688,180	1,772,589
Life & Disability	556,926	324,739	324,739	330,466	332,777	335,127	337,518
W/C, Unemp & Other	649,584	729,300	729,300	736,010	742,781	749,614	756,511
Total Benefit Expense	30,730,804	36,649,391	36,232,787	41,050,290	46,712,174	52,526,994	57,191,524
% Increase			17.90%	11.40%	13.79%	12.45%	8.88%

30,728,304  
(2,500)

West Chester Area School District  
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES  
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

2010-11 Actual	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
\$228,000	\$361,500	\$372,345	\$385,021	\$395,021	\$406,871
2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500

DUES/FEES - Athletic Fund

2010-11 Int and Principal	\$ 21,236,800
Transfer to Cap Reserve	\$ 0

EXISTING DEBT SERVICE

	2011-12 Budget		2011-12 Projection		2012-13 Budget		2013-14 Budget		2014-15 Budget		2015-16 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
4/02 \$27,860,000 GOB	\$52,181	\$1,265,000	\$52,181	\$1,265,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4/03 \$29,990,000 GOB	\$0	\$0	\$0	\$0	\$1,652,826	\$5,000	\$1,652,826	\$5,000	\$1,652,439	\$5,000	\$1,652,239	\$5,000
9/05 \$8,970,000 GOB	\$1,653,011	\$5,000	\$1,653,011	\$5,000	\$140,165	\$1,072,000	\$140,165	\$1,072,000	\$60,893	\$1,127,000	\$18,172	\$1,246,000
1/06 \$35,000,000 GOB	\$176,912	\$1,910,000	\$176,912	\$1,910,000	\$4,676,725	\$1,970,000	\$4,676,725	\$1,970,000	\$4,474,975	\$2,150,000	\$4,367,475	\$3,785,000
1/06 \$10,043,000 DVRA	\$4,753,125	\$1,705,000	\$4,753,125	\$1,705,000	\$355,438	\$1,440,000	\$355,438	\$1,440,000	\$285,644	\$1,645,000	\$166,294	\$895,000
3/06 \$13,455,000 GOB	\$424,838	\$115,000	\$424,838	\$115,000	\$910,788	\$1,440,000	\$910,788	\$1,440,000	\$793,188	\$1,555,000	\$730,998	\$1,620,000
11/06 \$22,245,000 GOB	\$915,388	\$115,000	\$915,388	\$115,000	\$1,572,248	\$140,000	\$1,572,248	\$140,000	\$1,566,823	\$155,000	\$1,560,723	\$160,000
11/06 \$37,635,000 GOB	\$1,582,148	\$140,000	\$1,582,148	\$140,000	\$83,360	\$2,995,000	\$83,360	\$2,995,000	\$49,818	\$3,140	\$31,140	\$760,000
4/06 \$10,000,000 GOB (refinance)	\$68,646	\$695,000	\$68,646	\$695,000	\$404,298	\$3,095,000	\$404,298	\$3,095,000	\$233,413	\$3,185,000	\$152,838	\$3,270,000
2/10 GOB (refinance)	\$464,038	\$2,950,000	\$464,038	\$2,950,000	\$178,594	\$605,000	\$178,594	\$605,000	\$141,694	\$840,000	\$116,094	\$865,000
9/10 GOB (refinance)	\$178,594	\$605,000	\$178,594	\$605,000	\$984,063	\$1,780,000	\$984,063	\$1,780,000	\$864,275	\$2,300,000	\$806,775	\$1,125,000
12/10 GOB (refinance) 2010 AA	\$984,063	\$1,780,000	\$984,063	\$1,780,000	\$10,925,268	\$13,367,000	\$10,925,268	\$13,367,000	\$10,052,558	\$13,825,000	\$9,602,638	\$13,331,000
TOTAL	\$11,282,944	\$12,189,000	\$11,282,944	\$12,189,000	\$23,481,944	\$23,862,815	\$23,481,944	\$23,862,815	\$23,872,266	\$23,877,556	\$22,933,638	\$22,933,638
Total ACT 1 eligible Debt		\$23,481,944		\$23,481,944		\$90,871		\$90,871		\$5,290		\$5,290
Increase in ACT 1 eligible debt												

NEW DEBT SERVICE

	2011-12 Budget		2011-12 Projection		2012-13 Budget		2013-14 Budget		2014-15 Budget		2015-16 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
5/07 \$10,000,000 GOB	\$366,394	\$365,000	\$366,394	\$365,000	\$353,794	\$380,000	\$335,594	\$324,275	\$324,275	\$410,000	\$309,105	\$25,000
Elementary Debt	\$398,667	\$5,000	\$398,667	\$5,000	\$399,467	\$5,000	\$399,267	\$398,067	\$398,067	\$5,000	\$398,867	\$5,000
10/09 \$10,000,000 EMMMAUS	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000
8/2012 \$10,000,000 GOB	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000
11/2012 \$10,000,000 GOB	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000
11/2013 \$10,000,000 GOB	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000
Total Elementary Debt	\$650,630	\$10,000	\$650,630	\$10,000	\$650,630	\$10,000	\$650,630	\$10,000	\$650,630	\$10,000	\$650,630	\$10,000
Total New Debt	\$1,018,024	\$375,000	\$1,018,024	\$375,000	\$1,256,187	\$395,000	\$1,256,187	\$1,256,187	\$1,256,187	\$415,000	\$2,232,827	\$445,000

TOTAL DEBT SERVICE

YEAR	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Budget	2014-15 Budget	2015-16 Budget
Total Debt Service	\$12,311,968	\$12,061,005	\$12,658,000	\$12,864,460	\$13,782,000	\$13,835,665
Change In Debt Service	\$24,875,968	\$24,620,065	\$24,620,065	\$24,620,065	\$24,620,065	\$24,620,065

West Chester Area School District  
 Comparison of Expenses  
 2000-01 to 2011-12

	Actual 2000-01	Actual 2001-02	% Change	Actual 2002-03	% Change	Actual 2003-04	% Change	Actual 2004-05	% Change	Actual 2005-06	% Change	Actual 2006-07	% Change	Actual 2007-08	% Change	Actual 2008-09	% Change	Budget 2011-12	% Change	Projected 2011-12	% Change	Estimated 2012-13	% Change
<b>Staff Salaries</b>	62,120.7	66,420.9	6.92%	68,745.4	3.37%	71,544.2	4.07%	75,178.0	4.97%	77,058.1	2.38%	110,644.9	15.90%	116,030.5	4.81%	117,662.4	1.41%	125,517.8	6.75%	124,164.5	-1.13%	125,517.8	1.08%
<b>Total Salaries</b>	3,714.4	4,568.2	22.72%	4,855.6	6.32%	5,284.0	8.41%	5,689.5	7.70%	6,074.0	6.34%	6,386.7	5.13%	6,800.7	6.64%	7,020.0	3.26%	8,986.2	27.82%	8,666.2	-3.57%	8,986.2	3.71%
<b>Teachers</b>	47,373.9	49,372.8	4.23%	50,736.8	2.78%	52,203.0	2.85%	53,981.5	3.40%	55,600.3	3.00%	57,724.3	3.82%	59,946.5	3.85%	61,097.6	1.92%	62,338.5	2.03%	61,650.3	-0.90%	62,338.5	1.12%
<b>Instructional Aides</b>	1,811.8	1,800.3	-0.66%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%	1,800.3	0.00%
<b>Substitutes</b>	199.9	190.6	-4.65%	187.2	-3.30%	182.1	-2.67%	187.1	2.74%	191.2	2.14%	192.3	0.52%	191.2	-0.52%	192.3	0.52%	191.2	-0.52%	192.3	0.52%	191.2	-0.52%
<b>Supplies</b>	128.6	138.2	7.50%	152.1	9.74%	167.1	9.86%	186.1	11.38%	201.2	7.52%	216.1	7.40%	228.9	5.95%	243.5	6.36%	251.1	3.17%	243.5	-3.41%	251.1	3.17%
<b>Travel</b>	41.1	48.4	17.76%	49.6	2.27%	51.1	3.02%	52.1	1.96%	53.1	1.92%	54.1	1.88%	55.1	1.88%	56.1	1.83%	57.1	1.78%	58.1	1.73%	59.1	1.68%
<b>Contractual</b>	1,121.5	1,142.3	1.86%	1,116.9	-0.40%	1,180.1	5.63%	1,202.2	1.87%	1,223.2	1.74%	1,244.2	1.67%	1,265.2	1.66%	1,286.2	1.65%	1,307.2	1.64%	1,328.2	1.63%	1,349.2	1.62%
<b>Other</b>	49,378.6	51,933.7	5.15%	53,283.2	6.26%	54,746.2	2.75%	57,293.3	4.55%	58,809.9	2.65%	61,320.8	4.33%	63,878.2	4.16%	66,435.6	4.04%	68,993.0	3.81%	71,550.4	3.69%	74,107.8	3.57%
<b>Total</b>	1,750.0	1,720.4	-1.70%	1,865.6	8.44%	2,031.9	9.22%	2,204.0	8.42%	2,401.2	9.07%	2,600.4	8.32%	2,819.5	8.49%	3,048.6	8.01%	3,287.7	7.81%	3,526.8	7.24%	3,765.9	6.77%
<b>Reg Salaries</b>	3,640.3	3,907.1	7.30%	4,231.4	8.30%	4,645.0	9.71%	5,198.6	11.92%	5,822.8	12.11%	6,539.6	12.38%	7,356.4	12.41%	8,273.2	12.44%	9,290.0	12.47%	10,306.8	12.49%	11,323.6	12.51%
<b>Other</b>	3,735.3	4,311.5	15.43%	4,598.7	6.44%	4,857.1	5.63%	5,030.1	3.52%	5,221.2	3.76%	5,481.5	4.98%	5,742.8	4.78%	6,004.1	4.54%	6,265.4	4.30%	6,526.7	4.06%	6,788.0	3.82%
<b>Medical</b>	6,324.6	6,258.2	-1.12%	6,189.5	-1.12%	6,124.3	-1.10%	6,059.1	-1.08%	5,993.9	-1.06%	5,928.7	-1.04%	5,863.5	-1.02%	5,798.3	-1.00%	5,733.1	-0.98%	5,667.9	-0.96%	5,602.7	-0.94%
<b>Dental</b>	572.7	1,088.5	188.3%	1,598.5	47.3%	2,114.5	32.3%	2,630.5	24.4%	3,146.5	19.2%	3,662.5	16.3%	4,178.5	14.0%	4,694.5	12.2%	5,210.5	10.9%	5,726.5	9.8%	6,242.5	8.6%
<b>Vision</b>	183.6	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%	183.6	0.00%
<b>Prescription</b>	2,937.7	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%	2,937.7	0.00%
<b>Travel</b>	718.5	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%	718.5	0.00%
<b>Tuition Reimbursement</b>	600.0	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%	600.0	0.00%
<b>Life &amp; Disability</b>	179.5	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%	179.5	0.00%
<b>Workers Comp/Unempl/Other</b>	496.1	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%	496.1	0.00%
<b>Total Benefits</b>	15,921.1	17,297.2	8.66%	18,673.4	7.70%	19,999.1	7.07%	21,324.8	6.60%	22,650.5	6.12%	23,976.2	5.81%	25,301.9	5.50%	26,627.6	5.19%	27,953.3	4.88%	29,279.0	4.57%	30,604.7	4.26%
<b>Net Benefits</b>	15,006.5	16,512.9	10.00%	17,578.7	6.43%	18,644.9	6.05%	19,711.1	5.76%	20,777.3	5.38%	21,843.5	5.09%	22,909.7	4.80%	23,975.9	4.51%	25,042.1	4.22%	26,108.3	3.93%	27,174.5	3.64%
<b>Prof &amp; Tech. Services</b>	6,372.1	7,099.3	11.44%	7,826.5	10.33%	8,553.9	9.24%	9,281.3	8.53%	10,008.7	7.83%	10,736.1	7.26%	11,463.5	6.77%	12,190.9	6.29%	12,918.3	5.81%	13,645.7	5.33%	14,373.1	4.85%
<b>Substitute Salaries</b>	765.0	833.1	8.77%	901.2	8.05%	969.3	7.52%	1,037.4	7.00%	1,105.5	6.55%	1,173.6	6.09%	1,241.7	5.62%	1,309.8	5.16%	1,377.9	4.70%	1,446.0	4.23%	1,514.1	3.75%
<b>Contracted Therapeutic Staff</b>	186.6	394.7	109.7%	587.3	47.7%	780.0	33.0%	972.7	25.0%	1,165.4	19.7%	1,358.1	16.5%	1,550.8	14.2%	1,743.5	12.0%	1,936.2	10.8%	2,128.9	9.6%	2,321.6	8.4%
<b>Contracted Aides</b>	280.5	199.8	-29.1%	280.5	0.00%	280.5	0.00%	280.5	0.00%	280.5	0.00%	280.5	0.00%	280.5	0.00%	280.5	0.00%	280.5	0.00%	280.5	0.00%	280.5	0.00%
<b>CCU - Special Education Programs</b>	2,092.2	3,038.7	45.2%	3,985.2	31.3%	4,931.7	23.7%	5,878.2	19.1%	6,824.7	16.1%	7,771.2	13.8%	8,717.7	12.5%	9,664.2	10.9%	10,610.7	9.6%	11,557.2	8.7%	12,503.7	7.8%
<b>Due Process Hearings</b>	65.3	285.1	336.9%	404.6	41.8%	553.7	36.8%	703.0	26.8%	852.3	21.1%	1,001.6	17.6%	1,150.9	14.9%	1,300.2	12.8%	1,449.5	11.5%	1,598.8	10.3%	1,748.1	9.3%
<b>Early Intervention</b>	85.2	138.1	61.0%	187.0	35.4%	235.9	26.1%	284.8	20.7%	333.7	17.2%	382.6	14.6%	431.5	12.5%	480.4	11.3%	529.3	10.2%	578.2	9.0%	627.1	7.8%
<b>Extended School Year</b>	61.3	152.2	148.2%	201.1	32.1%	250.0	24.3%	298.9	19.6%	347.8	16.4%	396.7	14.1%	445.6	12.3%	494.5	11.0%	543.4	9.7%	592.3	8.4%	641.2	7.1%
<b>Alternative Education - Special Ed</b>	355.1	404.0	13.8%	452.9	12.1%	501.8	10.8%	550.7	9.7%	599.6	8.7%	648.5	7.8%	697.4	6.9%	746.3	7.0%	795.2	6.5%	844.1	6.1%	893.0	5.7%
<b>Administrative Education - Reg</b>	341.2	214.3%	62.7%	341.2	0.00%	341.2	0.00%	341.2	0.00%	341.2	0.00%	341.2	0.00%	341.2	0.00%	341.2	0.00%	341.2	0.00%	341.2	0.00%	341.2	0.00%
<b>Legal</b>	327.9	421.1	27.2%	514.3	21.1%	606.5	17.9%	698.7	15.2%	790.9	14.5%	883.1	11.5%	975.3	10.3%	1,067.5	9.5%	1,161.7	8.8%	1,255.9	8.1%	1,350.1	7.4%
<b>Other</b>	840.2	1,142.4	35.7%	1,444.6	26.5%	1,746.8	20.9%	2,049.0	17.1%	2,351.2	14.7%	2,653.4	12.9%	2,955.6	11.4%	3,257.8	10.2%	3,560.0	9.0%	3,862.2	7.9%	4,164.4	7.8%
<b>Purchased Property Services</b>	2,764.7	3,211.8	16.1%	3,658.9	13.8%	4,106.0	12.1%	4,553.1	10.9%	5,000.2	9.7%	5,447.3	8.9%	5,894.4	8.1%	6,341.5	7.4%	6,788.6	6.6%	7,235.7	6.4%	7,682.8	5.6%
<b>Electricity</b>	1,407.7	1,746.4	24.0%	2,085.1	18.8%	2,424.0	16.3%	2,762.9	13.9%	3,101.8	12.3%	3,440.7	10.9%	3,779.6	9.5%	4,118.5	8.9%	4,457.4	8.2%	4,796.3	7.6%	5,135.2	7.0%
<b>Water/Sewer</b>	219.0	227.9	4.06%	236.8	3.90%	245.7	3.76%	254.6	3.62%	263.5	3.48%	272.4	3.34%	281.3	3.20%	290.2	3.06%	299.1	2.92%	308.0	2.78%	316.9	2.64%
<b>Waste Removal</b>	189.2	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%	189.2	0.00%
<b>Other</b>	920.4	870.4	-5.43%	1,024.3	16.84%	1,178.2	14.96%	1,332.1	13.07%	1,486.0	11.56%	1,639.9	10.36%	1,793.8	9.15%	1,947.7	8.42%	2,101.6	7.71%	2,255.5	7.30%	2,409.4	6.99%
<b>Other Services</b>	14,086.5	15,344.3	9.00%	16,602.1	8.20%	17,859.7	7.53%	19,117.3	7.05%	20,374.9	6.58%	21,632.5	6.10%	22,890.1	5.62%	24,147.7	5.14%	25,405.3	4.66%	26,662.9	4.18%	27,920.5	3.70%
<b>Charter Schools</b>	1,972.7	2,735.2	38.6%	3,497.7	27.8%	4,260.2	21.9%	5,022.7	17.9%	5,785.2	15.0%	6,547.7	13.1%	7,310.2	11.2%	8,072.7	10.4%	8,835.2	9.5%	9,597.7	8.7%	10,360.2	7.9%
<b>Tuition - Special Education</b>	1,150.1	1,025.1	-10.8%	1,125.2	-2.2%	1,150.3	2.2%	1,175.4	2.2%	1,200.5	2.1%	1,225.6	2.1%	1,250.7	2.0%	1,275.8	2.0%	1,300.9	1.9%	1,326.0	1.8%	1,351.1	1.7%
<b>Tuition - Other</b>	95.8	53.1	-44.6%	50.0	-9.4%	48.9	-2.2%	47.8	-2.2%	46.7	-2.3%	45.6	-2.4%	44.5	-2.4%	43.4	-2.5%	42.3	-2.5%	41.2	-2.6%	40.1	-2.7%
<b>Bussing - Public Schools</b>	2,919.0	2,864.0	-1.9%	2,809.0	-1.9%																		





West Chester Area School District  
Comparison of Expenses  
2001-02 to 2014-15

Supplies	3,960.6	4,455.2	6,130.1	4,641.8	5,459.0	5,025.7	6,404.7	6,630.3	5,689.8	5,803.9	15.48%	6,411.5	10.47%	6,780.3	5.75%	7,173.6	5.80%	7,593.2	5.65%
Heating Fuel	476.4	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,788.1	1,097.4	1,250.0	1.14%	1,287.5	3.00%	1,326.1	3.00%	1,365.9	3.00%	1,406.9	3.00%
Other Operations/Maintn Supplies	504.5	576.1	614.9	657.1	738.5	819.5	925.6	789.5	807.8	972.5	18.67%	1,011.4	4.00%	1,051.9	4.00%	1,093.9	4.00%	1,137.7	4.00%
Educational	500.6	1,052.6	1,395.5	1,423.0	2,341.7	2,010.9	2,591.9	2,180.2	2,149.7	2,251.7	11.97%	2,144.7	-4.75%	2,230.5	4.00%	2,315.7	4.00%	2,412.5	4.00%
Educational /Admin Software	753.4	1,034.2	524.8	235.8	303.5	353.1	464.8	314.6	610.2	700.9	98.50%	728.9	4.00%	786.1	4.00%	786.4	4.00%	820.0	4.00%
Administration/Business	197.1	189.6	208.5	170.3	212.1	199.8	195.5	186.4	145.8	103.9	-48.19%	107.7	4.00%	112.0	4.00%	116.4	4.00%	121.1	4.00%
Other	532.5	800.1	467.1	163.1	7.4	9.8	14.3	18.1	28.2	43.5	344.37%	45.3	4.00%	47.1	4.00%	49.0	4.00%	50.9	4.00%
Other Objects	212.1	220.8	241.7	285.5	333.3	295.3	351.4	342.2	256.0	361.5	22.42%	372.3	3.00%	383.5	3.00%	395.0	3.00%	406.9	3.00%
Property	3,327.8	3,087.0	2,682.5	2,591.5	709.8	1,748.0	2,335.8	1,133.0	972.9	1,314.5	-24.80%	1,332.0	1.33%	1,572.0	18.02%	1,819.1	15.72%	2,073.7	13.99%
Technology Equipment	2,057.0	2,120.7	1,725.0	1,632.6	-	403.0	1,250.0	282.5	-	-	-100.00%	-	#DIV/0!	-	-	-	#DIV/0!	-	#DIV/0!
Other Equipment	1,270.8	976.3	957.5	958.9	709.8	1,345.0	1,045.8	701.7	583.0	583.3	-56.63%	600.8	3.00%	618.8	3.00%	637.4	3.00%	656.5	3.00%
Debt Service	15,275.2	13,135.6	14,756.7	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	23,872.9	20.42%	25,167.9	5.51%	26,396.5	4.56%	26,551.0	0.81%	25,611.7	-3.64%
Bond payments	11,974.4	12,060.5	13,864.0	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	23,872.9	20.42%	25,167.9	5.51%	26,396.5	4.56%	26,551.0	0.81%	25,611.7	-3.64%
Variable rate delta to capital reserve	3,300.8	1,075.1	892.7	-	-	-	-	-	-	-	#DIV/0!	-	-	-	-	-	-	-	-
Reserve	-	-	-	-	742.0	1,518.1	1,008.0	-	1,340.0	865.0	-	325.1	-	-	-100.00%	-	-	-	-
TOTAL EXPENSE	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.6	188,712.4	192,700.5	199,431.1	14.38%	208,428.5	4.51%	218,015.5	4.60%	227,998.7	4.26%	234,443.5	3.14%
	(0.0)																		3.14%

**Back-End Referendum Exceptions**

	<b>BUDGET 2011-12</b>	<b>BUDGET 2012-13</b>	<b>BUDGET 2013-14</b>	<b>BUDGET 2014-15</b>	<b>BUDGET 2015-16</b>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	28.6	1,367.4	1,898.5	1,864.7	1,188.0
Special Education	2,096.1	-	452.5	-	-
Debt Service	1,208.7	380.9	9.5	5.3	(943.7)
<b>Total</b>	<b>3,333.4</b>	<b>1,748.3</b>	<b>2,360.5</b>	<b>1,870.0</b>	<b>244.3</b>

*Index =* 4.10% 1.70% 1.70% 1.70% 1.70%

<b>Exception Calculations</b>					
Grandfathered salaries (2011)		88,668,401	88,668,401	88,668,401	88,668,401
<b>Retirement</b>		7,965,051	10,835,279	14,816,490	18,797,701
	50%	3,982,526	5,417,639	7,408,245	9,398,850
		3,982,526	5,417,639	7,408,245	9,398,850
Increase		1,435,114	1,990,606	1,990,606	1,347,760
Index		67,703	92,100	125,940	159,780
<b>Total Exception</b>		<b>1,367,411</b>	<b>1,898,506</b>	<b>1,864,665</b>	<b>1,187,979</b>
<b>Special Education</b>					
	2009-10 AFR	2010-11 AFR	2010-11 AFR	2011-12 AFR	2012-13 AFR
Expenses	30,778,308	31,701,657	32,652,707	33,632,288	34,641,257
Subsidy	5,087,500	5,068,400	5,028,000	5,028,000	5,028,000
Net Expenses	25,690,808	26,633,257	27,624,707	28,604,288	29,613,257
Net Increase		942,449	991,450	979,581	1,008,969
Index		523,231	538,928	555,096	571,749
<b>Total Exception</b>		<b>419,218</b>	<b>452,522</b>	<b>424,485</b>	<b>437,220</b>
<b>ACT 1 Qualifying Debt Service</b>					
	23,481,944	23,862,815	23,872,266	23,877,556	22,933,838
Grandfathered Increase		380,871	9,451	5,290	(943,718)
Elem Master Plan (45%)		-	-	-	-
<b>Debt Qualifying for Exception</b>		<b>380,871</b>	<b>9,451</b>	<b>5,290</b>	<b>(943,718)</b>

31,087,797

**WEST CHESTER AREA SCHOOL DISTRICT  
CAPITAL RESERVE FUND  
HISTORY AND PROJECTION**

	ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	ACTUAL 2008-09	ACTUAL 2009-10	BUDGET 2010-11	PROJECTION 2010-11	BUDGET 2011-12	BUDGET 2012-13	BUDGET 2013-14	BUDGET 2014-15
<b>Revenues</b>											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ -	\$ 2,619,901	\$ 367,932	\$ -	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ 80,603	\$ -	\$ 12,328	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund from Litigation	\$ -	\$ -	\$ 61,099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate	\$ 2,977,475	\$ 2,976,881	\$ 2,025,750	\$ 763,857	\$ 137,308	\$ 236,596	\$ 118,298	\$ 205,063	\$ 200,700	\$ 165,611	\$ 152,641
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	\$ 3,719,522	\$ 4,307,004	\$ 3,175,452	\$ 763,857	\$ 1,217,529	\$ 236,596	\$ 2,738,199	\$ 572,995	\$ 200,700	\$ 165,611	\$ 152,641
<b>Expenditures and Fund Transfers</b>											
Transfer to General Fund	\$ -	\$ -	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Payments (Cap Int)	\$ -	\$ 1,668,859	\$ 3,633,680	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology	\$ -	\$ 1,875,546	\$ (22,811)	\$ -	\$ 2,046,270	\$ 2,004,056	\$ 2,004,056	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
Facility repairs and maint	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Projects Fund (CAP INT.)	\$ 595,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	\$ 595,031	\$ 3,534,405	\$ 3,610,869	\$ 2,500,000	\$ 2,046,270	\$ 2,004,056	\$ 2,004,056	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
<b>Excess of Revenues over Expenditures</b>	\$ 3,124,491	\$ 772,599	\$ (435,417)	\$ (1,736,143)	\$ (830,741)	\$ (1,767,460)	\$ 734,143	\$ (1,376,161)	\$ (1,806,931)	\$ (1,902,248)	\$ (1,977,254)
<b>Project Fund Balance at July 1</b>	\$ 12,916,389	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 12,230,955	\$ 13,811,178	\$ 14,545,321	\$ 13,169,160	\$ 11,362,229	\$ 9,459,981
<b>Projected Fund Balance at June 30</b>	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 13,811,178	\$ 10,463,495	\$ 14,545,321	\$ 13,169,160	\$ 11,362,229	\$ 9,459,981	\$ 7,482,726

### Financial Summary all Funds

	A	E	F	G	H	I	J	K	L	M	N	O
1		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
2		Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
3	<b>Total Revenue</b>	175.2	183.3	189.1	196.8	200.2	198.4	197.9	205.5	217.9	228.4	235.4
4	Current Real Estate Taxes	115.8	122.0	131.9	140.7	143.9	143.1	143.1	148.3	167.9	165.5	170.2
5	Revenue (Excl Current R.E.T.)	59.4	61.3	57.2	56.1	56.3	55.3	54.7	57.2	60.0	62.9	65.2
6	State (Other)	23.5	24.2	24.7	24.9	24.2	21.7	20.9	21.1	21.3	21.4	21.6
7	PSERS	2.6	3.0	2.1	2.1	2.5	4.0	3.8	5.4	7.5	9.5	11.0
8	Federal	3.9	4.2	4.0	4.1	4.7	4.3	4.3	4.3	4.3	4.3	4.3
9	Local (Excl. Current R.E.T.)	29.4	29.9	26.4	25.0	24.9	25.3	25.7	26.3	27.0	27.7	28.3
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-
11												
12												
13	<b>Expenses</b>	174.4	185.4	188.7	192.7	193.8	201.7	199.6	208.6	218.1	227.4	234.6
14	Salaries	81.9	85.6	87.9	89.1	90.7	88.7	88.0	89.1	89.6	90.0	90.5
15	Benefits (without PSERS)	22.9	24.1	25.2	25.5	25.7	28.9	28.6	30.2	31.7	33.4	35.3
16	PSERS	5.2	6.1	4.1	4.2	5.1	8.0	7.6	10.9	15.0	19.1	21.9
17	Debt Service	19.8	20.1	21.6	24.4	21.2	24.9	23.9	25.2	26.3	26.6	25.6
18	Transfer to Capital Reserve	1.5	1.0	-	1.3	2.7	0.4	0.9	0.3	-	-	-
19	Other	43.0	48.5	49.9	48.1	48.5	50.9	50.6	52.9	55.5	58.3	61.3
20												
21	<b>Expenses % Increase</b>											
22	Salaries	5.69%	4.53%	2.64%	1.37%	3.17%	-0.48%	-1.28%	1.30%	0.52%	0.52%	0.53%
23	Benefits (without PSERS)	9.41%	5.19%	4.38%	1.46%	1.98%	13.13%	12.11%	5.37%	5.25%	5.34%	5.42%
24	PSERS	44.52%	16.95%	-32.52%	2.92%	23.26%	88.24%	79.79%	43.10%	37.45%	27.53%	14.94%
25	Debt Service	-1.45%	1.41%	7.56%	13.00%	-1.80%	1.80%	-2.31%	5.51%	4.56%	0.81%	-3.54%
26	Other	3.73%	12.88%	2.93%	-3.71%	-2.88%	5.88%	5.36%	4.47%	4.99%	5.02%	5.04%
27												
28	<b>Debt Service % of Budget</b>	<b>11.4%</b>	<b>10.8%</b>	<b>11.5%</b>	<b>12.7%</b>	<b>11.0%</b>	<b>12.3%</b>	<b>12.0%</b>	<b>12.1%</b>	<b>12.1%</b>	<b>11.7%</b>	<b>10.9%</b>
29												
30												
31	<b>Act 1 Exceptions</b>							3.3	1.7	2.4	1.9	0.2
32	Health Care							-	-	-	-	-
33	PSERS							0.0	1.4	1.9	1.9	1.2
34	Special Ed							2.1	-	0.5	-	-
35	Debt Service							1.2	0.4	0.0	0.0	(0.9)
36												
37	<b>Capital Reserve</b>											
38	Beginning Balance	16.0	16.8	16.4	14.6	13.8	14.5	14.5	13.1	11.3	9.5	7.6
39	Inflow	4.3	3.1	0.7	1.2	2.7	0.5	0.5	0.2	0.2	0.2	0.2
40	Outflow	3.5	3.5	2.5	2.0	2.0	1.9	1.9	2.0	2.0	2.1	2.1
41	<b>Year-end Balance</b>	<b>16.8</b>	<b>16.4</b>	<b>14.6</b>	<b>13.8</b>	<b>14.5</b>	<b>13.1</b>	<b>13.1</b>	<b>11.3</b>	<b>9.5</b>	<b>7.6</b>	<b>5.6</b>
42												
43	<b>Operating Cash Reserve</b>											
44	Beginning Balance	8.8	9.6	7.5	7.9	10.8	13.7	15.6	14.0	12.0	11.8	12.7
45	Transfer to Operating Budget	(0.8)	2.1	(0.4)	(2.9)	(4.8)	3.2	2.9	3.1	0.2	(1.0)	(0.9)
46	Transfer from Operating Budget	-	-	-	-	-	-	-	-	-	-	-
47	Ending Fund Balance	9.6	7.5	7.9	10.8	15.6	10.5	12.8	10.8	11.8	12.7	13.6
48	<b>Fund Balance % of Expenses</b>	<b>5.5%</b>	<b>4.0%</b>	<b>4.2%</b>	<b>5.6%</b>	<b>8.1%</b>	<b>5.2%</b>	<b>6.4%</b>	<b>5.2%</b>	<b>5.4%</b>	<b>5.6%</b>	<b>5.8%</b>
49												
50	<b>Fund Balance - Designation PSERS</b>				1.2			1.2	1.2	1.6	1.6	1.6
51	<b>Fund Balance - Designation - Health Care Stabilization</b>					1.6	1.6	1.6	1.6	1.6	1.6	1.6
52	<b>Fund Balance - Designation - Millage Rate Stabilization</b>							1.1	1.1	-	-	-
53												
54	<b>Millage Calculations</b>											
55	Tax Rates											
56	Chester County	15.16	15.79	16.85	17.85	18.36	18.36	18.36	19.18	20.28	21.10	21.56
57	Delaware County	11.02	11.87	12.94	14.16	14.25	14.22	14.22	14.06	14.94	15.63	16.05
58	Tax Rates % Increase											
59	Chester County	5.9%	4.2%	6.7%	5.9%	2.9%	0.0%	0.0%	4.4%	5.8%	4.1%	2.2%
60	Delaware County	-5.4%	7.7%	9.0%	9.4%	0.6%	-0.2%	-0.2%	-1.1%	6.3%	4.6%	2.7%
61												
62												
63	<b>Index Assumption</b>								1.70%	1.70%	1.70%	1.70%
64	<b>Millage Based on Index</b>	15.16	15.79	16.85	17.85	18.36	18.36	18.36	18.67	19.50	20.62	21.46
65	Levy Reduction Needed (\$MM)								3.89	6.05	3.75	0.79
66	Act 1 Exceptions								(1.75)	(2.36)	(1.87)	(0.24)
67	Shortfall								2.1	3.7	1.9	0.5
68												
69	<b>Assessed Value</b>											
70	Chester County	7,468,823	7,530,148	7,600,651	7,661,410	7,633,129	7,593,129	7,593,129	7,553,129	7,605,865	7,658,601	7,711,337
71	Delaware County	593,221	627,165	642,065	646,433	637,528	627,528	627,528	627,528	628,778	630,028	631,278
72												
73	<b>Assessed Value % Increase</b>											
74	Chester County	1.01%	1.02%	1.02%	1.02%	1.02%	1.01%	1.00%	0.99%	1.00%	1.01%	1.01%
75	Delaware County	1.28%	1.22%	1.08%	1.03%	1.07%	1.00%	0.98%	1.00%	1.00%	1.00%	1.00%
76												
77									141,038,263.41			
78									140,188,079.7			
79									852,183.73			
80												